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March 28, 2019

RE: CONFLICT MINERALS

To Our Valued Customers:

Following is Basic Carbide Corporation's official policy concerning the "Conflict Minerals" section of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

Basic Carbide Corporation does not purchase any "conflict minerals" that originate in the regions specified by the above-mentioned law. Of the four named "conflict minerals" (gold, tantalum, tin and tungsten), only two, tungsten and tantalum, are contained in Basic Carbide's materials beyond trace amounts. Basic Carbide does not purchase gold or tin for use in our process. Futhermore, we have taken the additional measure of surveying our suppliers as to the compliance with the law and have received their official policy statements on the matter, assuring us that they do not supply us with any material containing or derived from "conflict minerals" originating in the "conflict regions".

Thank you for the opportunity to address your concerns on this matter, and if you have any further questions, please do not hesitate to contact us.

Sincerely,

Jonathan P. Goodrum, President

Basic Carbide Corporation